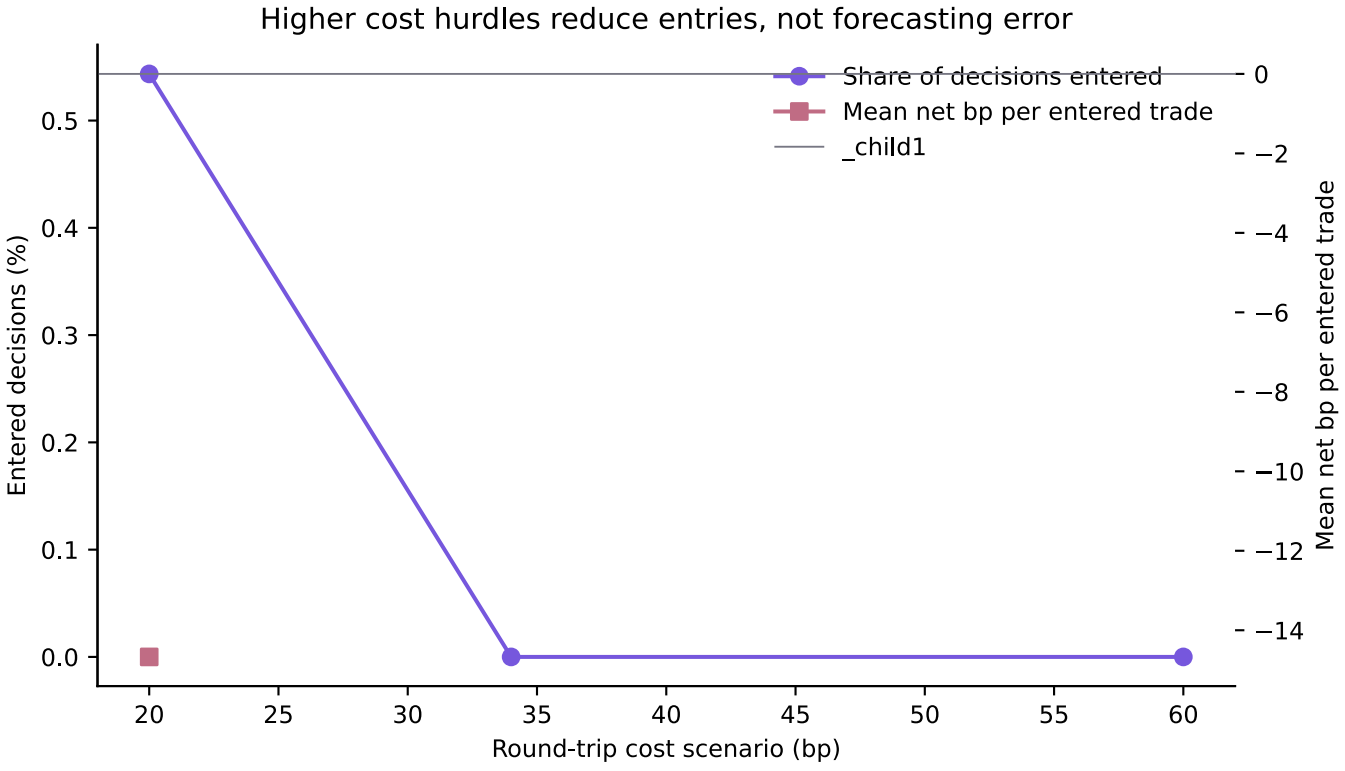

Higher cost hurdles reduce entries, not forecasting error
Share of decisions entered
Mean net bp per entered trade
_child1
Entered decisions (%)
0.0
0.1
0.2
0.3
0.4
0.5
Mean net bp per entered trade
0
−2
−4
−6
−8
−10
−12
−14
20
25
30
35
40
45
50
55
60
Round-trip cost scenario (bp)