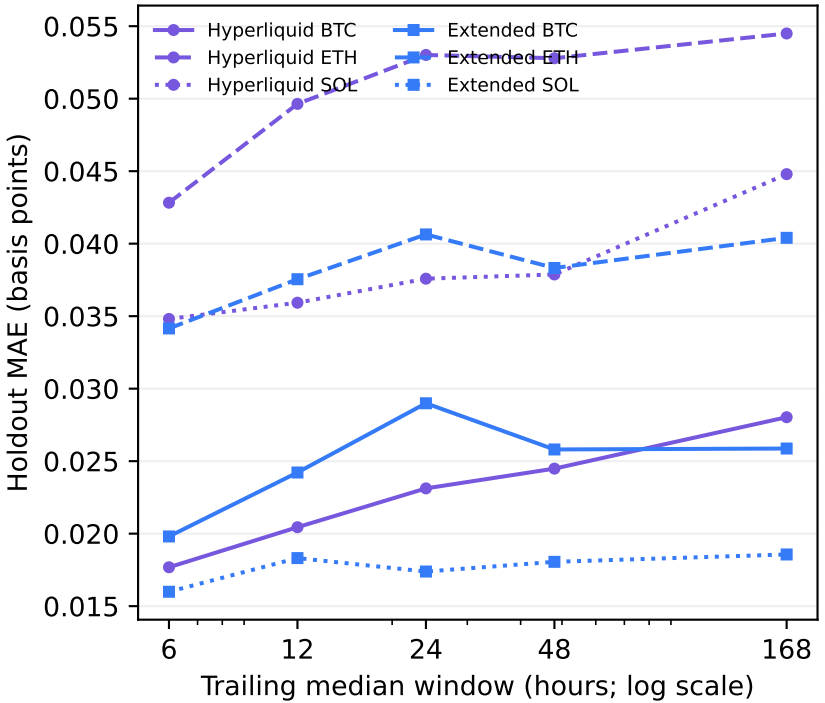
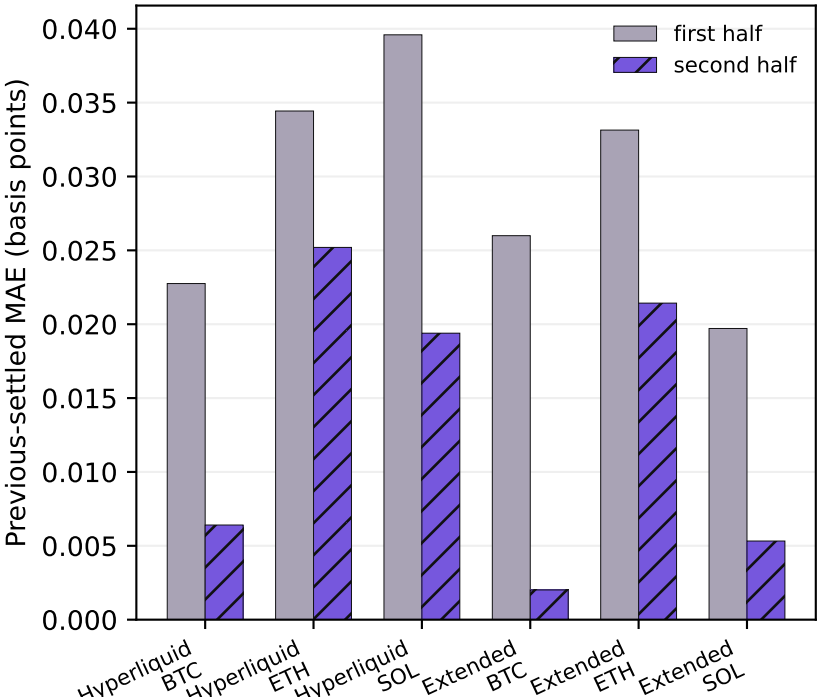
Window choice changes magnitude, not the evidence boundary



Subperiod errors are not uniform



Source: all five rolling windows and two predetermined-for-analysis holdout halves. Every specification is reported; no best-only selection.