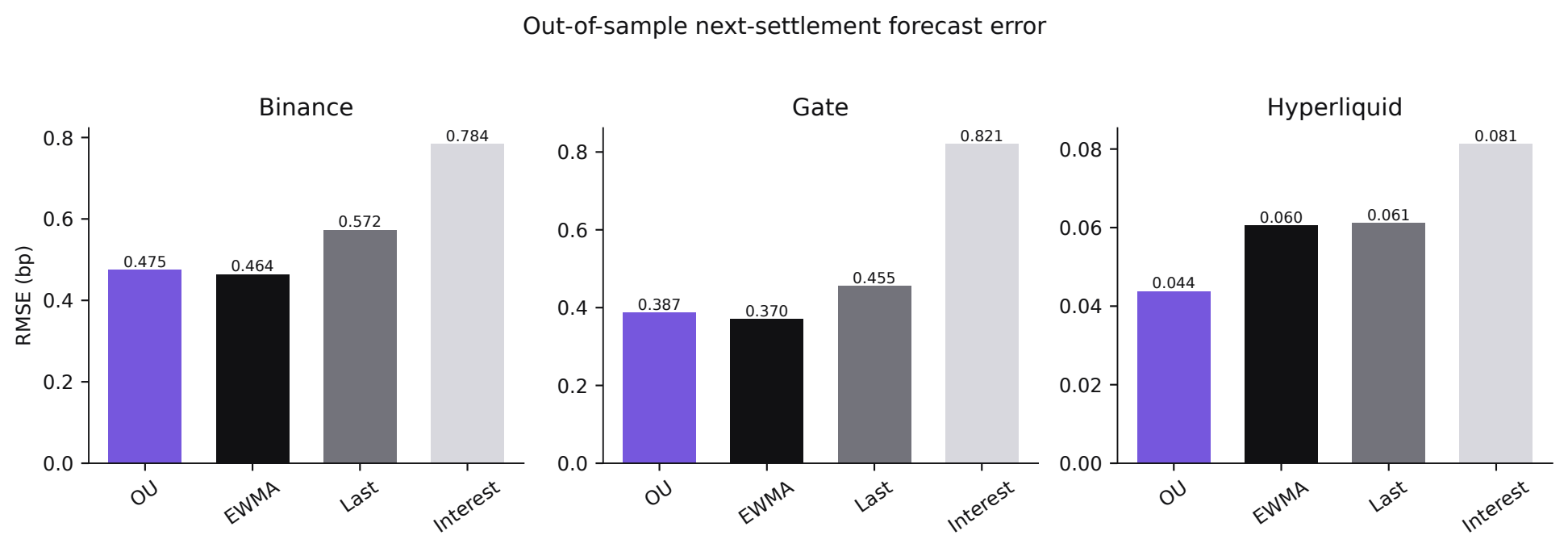

Out-of-sample next-settlement forecast error
Binance
Gate
Hyperliquid
RMSE (bp)
0.475
0.464
0.572
0.784
0.387
0.370
0.455
0.821
0.044
0.060
0.061
0.081
OU
EWMA
Last
Interest